COUNTY NAME: ADAIR COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER:

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/20/2025 Meeting Time: 09:00 AM Meeting Location: Adair County Courthouse, 400 Public Square Ste. 5 Greenfield, Iowa 50849 Dial in Number: (605) 313-6157 Access Code: 526272#

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.adaircounty.iowa.gov

County Telephone Number (641) 743-2546

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	653,834,798	699,708,667	699,708,667
Requested Tax Dollars-Countywide Rates Except Debt Service	3,360,711	3,360,711	3,525,174
Taxable Valuations-Debt Service	967,518,872	1,049,028,830	1,049,028,830
Requested Tax Dollars-Debt Service	64,147	64,147	62,732
Requested Tax Dollars-Countywide Rates	3,424,858	3,424,858	3,587,906
Tax Rate-Countywide	5.20630	4.86415	5.09786
Taxable Valuations-Rural Services	520,451,623	553,961,334	553,961,334
Requested Tax Dollars-Additional Rural Levies	2,055,784	2,055,784	2,145,243
Tax Rate-Rural Additional	3.95000	3.71106	3.87255
Rural Total	9.15630	8.57521	8.97041
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	241	266	10.37
Rural Taxpayer	424	468	10.38
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,065	1,189	11.64
Rural Taxpayer	1,872	2,091	11.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increase in property tax dollars is due to increases in operation and maintenance costs, insurance, utilities, emergency management costs, and employee salaries and benefits.