

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: ADAIR COUNTY County Number: 01
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
Taxes Levied on Property	1	3,249,878	1,995,076		62,610		5,307,564
Less: Uncollected Delinquent Taxes - Levy Year	2						0
Less: Credits to Taxpayers	3						0
Net Current Property Taxes	4	3,249,878	1,995,076		62,610		5,307,564
Delinquent Property Tax Revenue	5	179	138		2		319
Penalties, Interest & Costs on Taxes	6	37,070					37,070
Other County Taxes/TIF Tax Revenues	7	233,679	6,583,558		3,014		6,820,251
Intergovernmental	8	612,957	5,046,979		3,745		5,663,681
Licenses & Permits	9	5,915	32,618				38,533
Charges for Service	10	304,495	3,801				308,296
Use of Money & Property	11	233,928	68,239	28,970	2,338		333,475
Miscellaneous	12	570,417	513,029				1,083,446
Subtotal Revenues	13	5,248,518	14,243,438	28,970	71,709	0	19,592,635
Other Financing Sources:							
General Long-Term Debt Proceeds	14						0
Operating Transfers In	15		1,500,000				1,500,000
Proceeds of Capital Asset Sales	16		2,150				2,150
Total Revenues & Other Sources	17	5,248,518	15,745,588	28,970	71,709	0	21,094,785
Expenditures & Other Financial Sources							
Operating:							
Public Safety and Legal Services	18	2,165,572	373,527				2,539,099
Physical Health Social Services	19	293,304	59,454				352,758
Mental Health, ID & DD (Polk County only)	20						0
County Environment and Education	21	540,085	211,659				751,744
Roads & Transportation	22		6,380,280				6,380,280
Government Services to Residents	23	556,670	56,385				613,055
Administration	24	1,171,372					1,171,372
Nonprogram Current	25						0
Debt Service	26		3,097,136		67,185		3,164,321
Capital Projects	27	27,750	445,610	5,055,654			5,529,014
Subtotal Expenditures	28	4,754,753	10,624,051	5,055,654	67,185	0	20,501,643
Other Financing Uses:							
Operating Transfers Out	29		1,500,000				1,500,000
Refunded Debt/Payments to Escrow	30						0
Total Expenditures & Other Uses	31	4,754,753	12,124,051	5,055,654	67,185	0	22,001,643
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Other Uses	32	493,765	3,621,537	-5,026,684	4,524	0	-906,858
Beginning Fund Balance - July 1, 2024	33	1,834,930	10,507,535	6,701,322	310,894		19,354,681
Increase (Decrease) in Reserves	34						0
Fund Balance - Nonspendable	35	151,067	368,611	371,824			891,502
Fund Balance - Restricted	36	705,087	13,760,461	1,302,814	315,418		16,083,780
Fund Balance - Committed	37						0
Fund Balance - Assigned	38						0
Fund Balance - Unassigned	39	1,472,541					1,472,541
Total Ending Fund Balance - June 30, 2025	40	2,328,695	14,129,072	1,674,638	315,418	0	18,447,823

Notes to the financial statement follow